

**CITY OF PILOT POINT, TEXAS
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN THAT public hearings will be conducted by the City Council of Pilot Point, Texas at or after 6:30 p.m. on May 26, 2022 at Pilot Point City Hall, 102 E Main Street, Pilot Point, Texas 76258. The public hearings will be held to consider proposed assessments to be levied against certain assessable property within the Creekview Public Improvement District ("District") pursuant to the provisions of Chapter 372 of the Texas Local Government Code, as amended (the "Act").

The general nature of the proposed improvements authorized by the Act to be undertaken and financed for the benefit of certain property within the District (the "Authorized Improvements") include: (a) acquisition, construction, and improvement of: (i) sidewalks, streets, other roadways, and their rights-of-way; (ii) water, wastewater, drainage facilities and improvements; (iii) screening, landscaping and irrigation improvements; and (iv) trail improvements; (b) acquisition, by purchase or otherwise, of real property or interests in real property in connection with each authorized improvement; (c) projects similar to those listed in Subsections

(a) and (b) above authorized by the Act; (d) payment of costs, including, without limitation, engineering, permitting, and inspection, associated with developing and financing the public improvements listed in subparagraphs (a) through (c) above; (e) payment of costs associated with operating and maintaining the public improvements listed in subparagraphs (a) through (c) above, to the extent permitted by law; and (f) payment of expenses incurred in the establishment, administration, and operation of the District as well as the costs of issuance, reserve funds, or credit enhancement of bonds issued for the purposes described in subparagraphs (a) through (e) above. These Authorized Improvements shall promote the interests of the City and confer a special benefit upon the Property.

The total costs of the portion of the Authorized Improvements that benefit Zone B Improvement Area #1 of the District and that are allocable to Zone B Improvement Area #1 (the "Zone B Improvements") including Zone B Improvement Area #1 's allocable portion of the costs of creating the District and costs of issuing the bonds related to the Zone B Improvements is approximately \$15,630,089.

The total costs of the portion of the Authorized Improvements that benefit Zone A Improvement Area #1 of the District and that are allocable to Zone A Improvement Area #1, including its allocable share of the portion of the improvements that benefit all of Zone A (collectively, the "Zone A IA #1 Projects") including Zone A Improvement Area #1's allocable portion of the costs of creating the District and costs of issuing the bonds related to the Zone A IA #1 Projects is approximately \$15,776,917.

The total costs of the portion of the Authorized Improvements that benefit the Zone A Remainder Area of the District and that are allocable to the Zone A Remainder Area, including its allocable share of the portion of the improvements that benefit all of Zone A (collectively, the "Zone A Remainder Area Projects") including the Zone A Improvement Remainder Area's allocable portion of the costs of creating the District and costs of issuing the bonds related to the Zone A Remainder Area Projects is approximately \$7,473,885.

The District includes approximately 1,002.88 acres of land generally located at the northwest corner of FM428 and Smiley Road and within the extraterritorial jurisdiction of the City of Pilot Point, Texas, as more particularly described by a metes and bounds description available for public inspection at 102 E Main Street, Pilot Point, Texas 76258.

All written or oral objections on the proposed assessments within the District will be considered at the public hearings.

A copy of the Zone A Improvement Area # I Assessment Roll relating to the Zone A IA# I Projects, the Zone A Remainder Area Assessment Roll relating to the Zone A Remainder Area Projects, and Zone B Improvement Area #1 Assessment Roll relating to the Zone B Improvements (collectively, the "Assessment Rolls"), which Assessment Rolls include the assessments to be levied against each parcel in the District for the Zone A IA#1 Projects, the Zone A Remainder Area Projects, and the Zone B Improvements are available for public inspection at the office of the City Secretary, Pilot Point City Hall, 102 E Main Street, Pilot Point, TX 76258.