



**NOTICE OF PUBLIC MEETING  
PILOT POINT MUNICIPAL DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS REGULAR MEETING  
102 E MAIN STREET PILOT POINT, TX  
August 9, 2022 5:30 pm**


**AGENDA**

- 1. ROLL CALL/CALL TO ORDER**
- 2. PLEDGE OF ALLEGIANCE & TEXAS PLEDGE**
- 3. PUBLIC COMMENT(S)**
- 4. REGULAR BUSINESS & PRESENTATIONS**
  - 4.1. Approval of meeting minutes from the PPMDD Board Meeting of July 12, 2022.
  - 4.2. Acceptance of financial reports provided by PPMDD Bookkeeper for July 2022.
    - A. Financials
    - B. ZacTax Report
    - C. Grant Report
  - 4.3 Receive updates from PPMDD staff reports
- 5. DISCUSS AND ACT ON PPMDD ANNUAL PARKS CONTRIBUTION.**
- 6. DISCUSS, CONSIDER AND POSSIBLE ACTION ON STATUS OF THE DOWNTOWN PROJECT CENTRAL CHRISTIAN CHURCH SIDING OPTIONS AND OUTSTANDING CHANGE ORDERS PRESENTED BY TEGRITY CONSTRUCTION.**
- 7. DISCUSS, CONSIDER, AND POSSIBLE ACTION ON MDD RESOLUTION 2022-001 APPROVING PPMDD 2022/23 FISCAL YEAR BUDGET.**
- 8. EXECUTIVE SESSION: Pilot Point MDD Board of Directors will meet in a closed/executive session pursuant to the provisions of Chapter 551, of the Texas Local Government Code in accordance with the authority contained in the Chapter to discuss the following:**
  - A. Sections 551.072 & 551.087 Deliberation regarding the commercial or financial information, as well as the purchase, exchange, lease, or value of real property received on Projects.
- 9. The Pilot Point MDD Board of Directors will reconvene into open session to discuss, consider, and take any action necessary related to the executive sessions noted herein.**

**10. ADJOURNMENT**

**CERTIFICATION**

I, the undersigned authority, do hereby certify this notice was posted on the official bulletin board for the City of Pilot Point, Texas 102 E Main Street, Pilot Texas and shall remain posted for at least 72 hours preceding the scheduled time of said meeting.



Denise Morris, PPMDD Director

Pilot Point Municipal Development District reserves the right to meet in Executive Session closed to the Public at any time in the course of this meeting to discuss matters listed on the agenda as authorized by the Texas Open Meetings Act, Texas Government Code, Chapter 551, including Section 551.071 (private consultation with the attorney for the PPMDD); Section 551.072 (discussing purchase, exchange, lease or value of real property); Section 551.074 (discussing personnel or to hear complaints against personnel); and Section 551.087 (discussing economic development negotiations). Any decision held on such matters will be taken or conducted in Open Session following the conclusion of the Executive Session.

**NOTICE OF ASSISTANCE AT PUBLIC MEETINGS**

In compliance with the Americans with Disabilities Act, the City of Pilot Point will provide reasonable accommodations for disabled persons attending this meeting. Requests should be received 24 hours prior to the scheduled meeting by contacting the City Secretary's office at 940-686-2165.



**PILOT POINT MUNICIPAL DEVELOPMENT DISTRICT  
BOARD OF DIRECTORS REGULAR MEETING  
102 E MAIN STREET PILOT POINT, TX  
July 12, 2022 5:30 pm  
Minutes**

**1. Roll Call/Call to Order 5:34 pm**

Quorum established

Attendee	Organization	Title	Status
Glen Ray	MDD	President	Present
Andrew Ambrosio	City of Pilot Point Council	Board Member	Present
Vacant Position		Board Member	
Stephanie Sanchez	MDD	Finance Director	Joined meeting @ 5:35
Rowland Funk	MDD	Secretary	Present
Justin Byars	MDD	Board Member	Present
Everett Cummings	City of Pilot Point Council	Board Member	Present
Denise Morris	MDD	MDD Director	Present
Wendy Haun	MDD	MDD Coordinator	Present
Lenette Cox	City of Pilot Point	City Secretary	Did not attend
Britt Lusk	City of Pilot Point	City Manager	Did not attend

**2. Pledge of Allegiance & Texas Pledge**

**3. Public Comments - None**

**4. Introduction of New Board Members – Applications pending approval by City Council.**

**5. Discuss, consider, and possible action on Electing Officers for the Pilot Point MDD Board of Directors.**

Motion to elect: Glen Ray, President; Justin Byars, Vice President; and Rowland Funk, Secretary.

**Result: Approved (unanimous)**

**Mover: Everett Cummings, Board Member**

**Seconder: Stephanie Sanchez, Finance Director**

**6. Regular Business & Administrative Reports Presentations**

A. Approval of meeting minutes from the PPMDD Meetings of June 7, 2022 and June 23, 2022.

**Result: Approved (unanimous)**

**Mover: Everett Cummings, Board Member**

**Seconder: Justin Byars, Vice President**

B. Financial reports provided by PPMDD Bookkeeper for June 2022

1. Financials

2. ZacTax Report
3. Grant Report

C. Updates from PPMDD Director and PPMDD Coordinator

7. **Discuss, consider and possible action on status of Downtown Central Christian Church outstanding change orders.**  
Executive Director was instructed to challenge contractor to identify contracted items that could be provided via local donation and to also review Change Order #12 before re-submitting.

Motion to approve Change Order #10 for \$26,212.50 regarding entrance water damage with provision that update from contractor concerning interior reparations will be provided after siding removal.

**Result: Approved (unanimous)**

**Mover: Andrew Ambrosio, Board Member**

**Seconder: Everett Cummings, Board Member**

Motion to approve Change Order #13 for \$6,600.00 regarding contract extension request.

**Result: Approved (unanimous)**

**Mover: Everett Cummings, Board Member**

**Seconder: Justin Byars, Vice President**

Motion to approve Change Order #14 for \$14,093.75 regarding removal of siding.

**Result: Approved (unanimous)**

**Mover: Everett Cummings, Board Member**

**Seconder: Justin Byars, Vice President**

8. **Discuss, consider, and possible action on PPMDD 2022-23 Fiscal Year Budget.**

Executive Director will prepare budget for PPMDD Board of Directors meeting scheduled for August, 2022.

9. **Discuss Future Agenda Items and Meetings.**

*Board Members shall not comment upon, deliberate, or discuss any item that is not on the agenda.*

10. **Adjournment at 7:20 pm**

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**Rowland Funk, PPMDD Secretary**

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**Glen Ray, PPMDD President**

8/5/2022

BUDGET 2022 ACTUAL 2022 % OF BUDGET

## REVENUE

41000 INTEREST*	\$	700	\$	4,690	670%
41100 SALES TAX	\$	375,000	\$	354,613	95%
42000 LEASE INCOME- TOWN SQUARE PROJECT	\$	-	\$	-	0%
43600 GRANT INCOME	\$	-	\$	-	0%
46000 PROCEEDS FROM LOAN	\$	1,100,000	\$	1,222,003	111%
<b>TOTAL</b>	<b>\$</b>	<b>1,475,700</b>	<b>\$</b>	<b>1,581,306</b>	

## EXPENDITURES

## PERSONNEL

60001 SALARY	\$	71,000	\$	56,610	80%
60200 LONGEVITY PAY	\$	157	\$	-	0%
61000 SOCIAL SECURITY	\$	4,402	\$	4,151	94%
61050 MEDICARE	\$	1,030	\$	929	90%
61100 HEALTH INSURANCE	\$	1,500	\$	834	56%
61200 WORKER'S COMP.	\$	300	\$	-	0%
61300 UNEMPLOYMENT	\$	300	\$	336	112%
61400 RETIREMENT	\$	8,700	\$	6,427	74%
66450 MILEAGE REIMBURSEMENT	\$	1,200	\$	358	30%
<b>PERSONNEL SUBTOTAL</b>	<b>\$</b>	<b>88,589</b>	<b>\$</b>	<b>69,646</b>	<b>79%</b>

## OPERATING COSTS

62700/62800 OFFICE & MINOR SUPPLIES	\$	2,000	\$	2,014	101%
64600 COMMUNICATIONS	\$	700	\$	633	90%
64800 UNPLANNED PROJECT COSTS	\$	10,000	\$	-	0%
66400 TRAVEL AND TRAINING	\$	5,000	\$	4,287	86%
64900 MEMBERSHIP	\$	2,300	\$	1,467	64%
64000 AUDIT	\$	300	\$	-	0%
64300 LEGAL FEES	\$	7,000	\$	1,943	28%
66300 SYSTEM MAINTENANCE	\$	1,000	\$	-	0%
64700 CONTRACT SERVICES	\$	31,000	\$	13,845	45%
66695 BOARD TRAVEL AND TRAINING	\$	2,500	\$	-	0%
66697 FOOD	\$	600	\$	167	28%
66800 LOAN PAYMENTS	\$	100,000	\$	63,350	63%
<b>OPERATING SUBTOTAL</b>	<b>\$</b>	<b>162,400</b>	<b>\$</b>	<b>87,705</b>	<b>54%</b>

## DEVELOPMENT PROJECTS

66401 MATCHING FUNDS GRANT	\$	-	\$	-	0%
67401 INCENTIVE PAYMENTS	\$	10,000	\$	10,000	100%
66713 CHAMBER OF COMMERCE	\$	3,500	\$	3,500	100%
67130 EXHIBITIONS AND EVENTS	\$	5,000	\$	693	14%
66715 MARKETING AND PROMOTIONS	\$	37,500	\$	9,563	26%
67140 COMMUNITY DEVELOPMENT	\$	25,000	\$	77	0%
67150 BUSINESS DEVELOPMENT (FUNDS GRANT)	\$	347,000	\$	36,012	10%
67400 DOWNTOWN IMPROVEMENT PROJECT	\$	400,000	\$	386,991	97%
<b>DEVELOPMENT SUBTOTAL</b>	<b>\$</b>	<b>828,000</b>	<b>\$</b>	<b>446,836</b>	<b>54%</b>

TRANSFERS TO CITY

66701 ADMINISTRATION FEE	\$ 40,200	\$ 30,150	-
66711 PARK IMPROVEMENT	\$ 10,000	\$ -	0%
85500 ECONOMIC DEVELOPMENT FOUNDATION	\$ -	\$ -	-
66700 BOND PAYMENT	\$ -	\$ -	-
<b>CITY TRANSFER SUBTOTAL</b>	<b>\$ 50,200</b>	<b>\$ 30,150</b>	<b>60%</b>

<b>EXPENDITURE TOTAL</b>	<b>\$ 1,129,189</b>	<b>\$ 634,337</b>	<b>56%</b>
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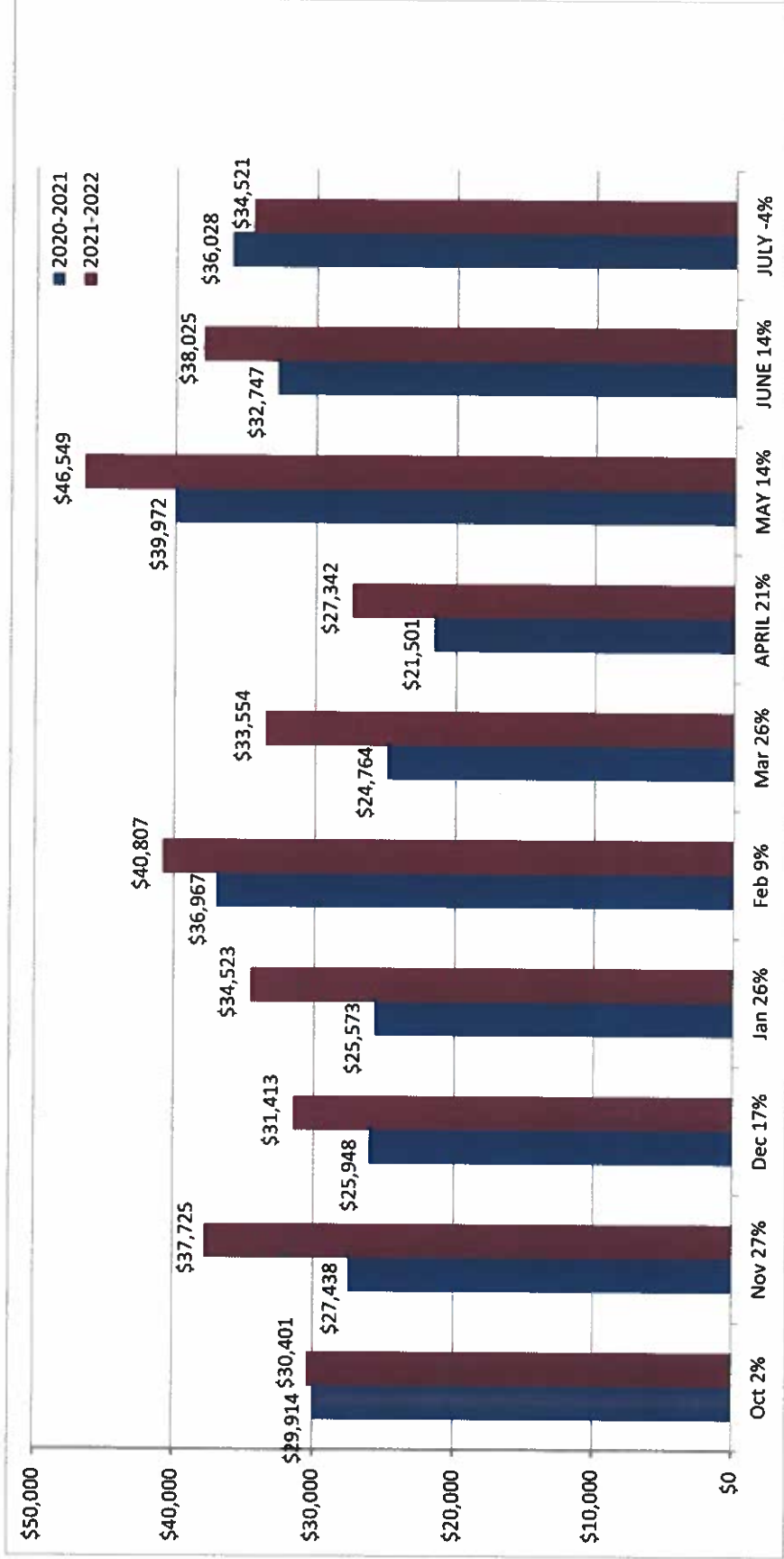
<b>REVENUE OVER EXPENDITURES</b>	<b>\$ 346,512</b>	<b>\$ 946,969</b>	
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10% MARKETING CARRYOVER \$ 27,189

<b>BANK ACCOUNT BALANCE</b>	
MDD Checking Account-Point Bank	\$ 1,635,952
<b>Total</b>	<b>\$ 1,635,952</b>

\*The Interest revenue received summarizes all investment activity for the Pilot Point EDC and is in compliance with EDC Investment Policy and PFIA.

**MDC Sales Tax Revenue  
Prior Year Comparison '20-'21 vs '21-'22**



Oct '20 - Jul '21 \$ 300,851  
 Oct '21 - Jul '22 \$ 354,860  
**\$ 54,008 18% Increase from previous year**

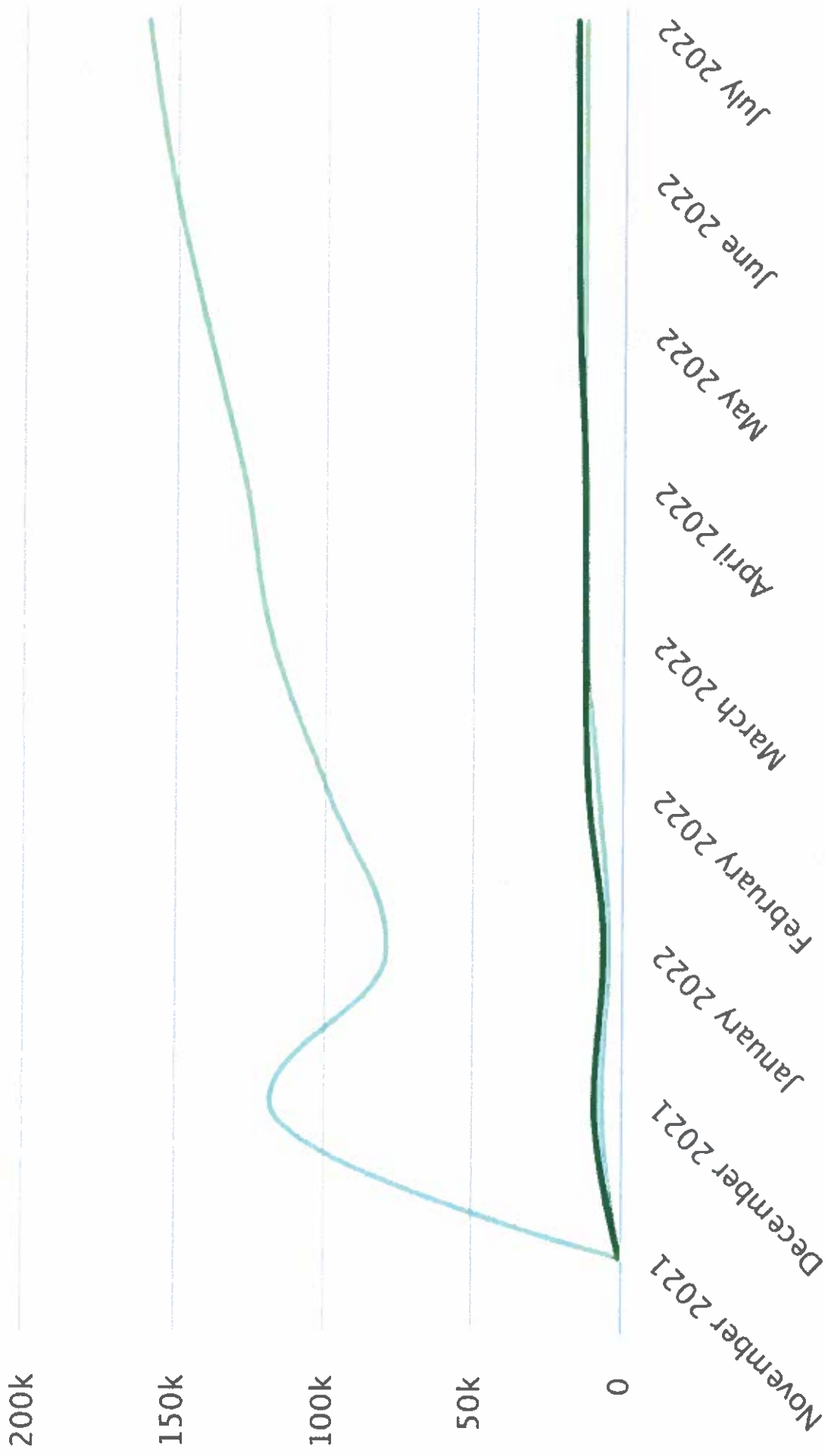
PUBLIC SALES TAX COMPARISON FY 21 vs FY22					
Month		EDC 2021	MDC 2022	(FY21 vs. FY22)	
Oct 2%		\$ 29,914	\$ 30,401	\$ 487	2%
Nov 27%		\$ 27,438	\$ 37,725	\$ 10,287	27%
Dec 17%		\$ 25,948	\$ 31,413	\$ 5,465	17%
Jan 26%		\$ 25,573	\$ 34,523	\$ 8,950	26%
Feb 9%		\$ 36,967	\$ 40,807	\$ 3,840	9%
Mar 26%		\$ 24,764	\$ 33,554	\$ 8,790	26%
APRIL 21%		\$ 21,501	\$ 27,342	\$ 5,841	21%
MAY 14%		\$ 39,972	\$ 46,549	\$ 6,577	14%
JUNE 14%		\$ 32,747	\$ 38,025	\$ 5,278	14%
JULY -4%		\$ 36,028	\$ 34,521	\$ (1,507)	-4%
AUGUST		\$ 38,243		\$ (38,243)	#DIV/0!
SEPTEMBER		\$ 29,385		\$ (29,385)	#DIV/0!
YTD TOTALS		\$ 368,479	\$ 354,860	\$ (13,620)	#DIV/0!

2021 vs 2022 =

Month	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Oct.	20886	23101	20380	19527	19634	17575	15497
Nov.	26266	26196	25126	22767	24100	18229	19479
Dec.	26934	21803	17507	19595	19146	18184	14910
Jan.	29311	19263	19254	19223	16234	14330	14631
Feb.	19492	24825	25108	24240	25521	22283	18645
Mar.	20184	19467	18804	18316	17941	26720	17536
April	21199	18495	17894	19470	17365	14689	18977
May	26119	26255	25580	25486	23920	20241	21260
June	22756	21115	19514	17708	17372	21045	16213
July	30251	21177	21723	17164	17418	16492	17361
Aug.	31198	25320	27473	24818	23116	23099	19192
Sept.	26620	21533	20051	18138	21659	19909	17676
<b>Total</b>	<b>301216</b>	<b>268550</b>	<b>258414</b>	<b>246452</b>	<b>243427</b>	<b>232795</b>	<b>211377</b>







- Agricultural
- Professional Services
- Food
- Manufacturing
- General Services
- Retail
- Wholesale
- Accommodation
- Miscellaneous

Street Number	Street	Contact	Business	Total Project Investment	Grant Amount	EDC Approved	Grant Deadline	Grant Deadline Extension	Payment Authorization	Notes
113	Jefferson	Sarah Boyd	Sarah Boyd & Co	\$70,000.00	\$25,000.00	3/1/2022	9/1/2022		6/7/2022	
1255	Hwy 377	Chance Kirby	Irick Real Estate	\$14,000.00	\$5,143.00	4/5/2022	10/1/2022			
901	McDonald	Shannon Stafford	Warehouse	\$90,673.00	\$25,000.00	4/5/2022	10/1/2022			
216	Liberty	Shannon Stafford	Train Station Venue	\$65,198.00	\$25,000.00	4/5/2022	10/1/2022			
	Hwy 377	Barbara Schon	Mark's Autobody	\$10,000.00	\$4,900.00	5/5/2022	11/5/2022			
911	E McDonald	Trevor Vick	AmeriConstruction	\$ 25,000.00	\$ 11,200.00	6/7/2022	12/7/2022			
			Eden Hill Committed		\$ 50,000.00					
			Hotel	\$ 9,000,000.00	\$ 250,000.00					
				\$9,274,871	\$396,243					

\*\*\* Bill Kraft expired June 5th. The building has sold. I have not met the new owners at this time.



To: PPMDD Board Members  
From: Denise Morris, Director  
Date: July 29, 2022  
Re: Update

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**Council appointed Nate Smith to the PPMDD Board. Nate and I met for board orientation and he completed Opening Meetings/Public Information required training. Welcome to the PPMDD Board Nate Smith**

**1. Business Growth and Development**

2 Business Expansion meetings

4 Land development meetings

Pilot Point Family Eye Center held a ribbon cutting

Uncommon Grounds Coffee Shop opened

Mono 12 Restaurant opened

Previous Golden Chick building leased and is going to be a Mexican Food Restaurant

Former Ice Cream shop near the Catholic church will be a Mexican Food Restaurant

**2. Hotel Project:** Hotel Developer received survey and topography and continue working on site plans

**3. Downtown Project:**

- **Parking lot:** Irrigation installation complete, walk through engineer and contractor to identify final punch list. Continued work on lighting plans and signage.
- **Ice House:** Interior framing continues, roofing removed and porch beam replacement underway. We completed a project walk through with Eikon and Tegrity Construction, to get an project update and answer questions. Updated target completion date is September 30.
- **Central Christian Church:** At the July MDD Board meeting direction was given to the contractor to remove the vinyl siding to allow for an evaluation of the state of the siding and condition of the building. The vinyl was removed. I met with Eikon on site, and the Tegrity Construction and Eikon on site. We directed Tegrity to prepare options and cost to present to the board. Tegrity is trying to meet our August board meeting date but may not have all of if the necessary numbers completed. Target completion date unknown at this time.

**4. Marketing/Awareness**

See attached report

We conducted a marketing and branding evaluation that included collateral material, websites, trade show booth and promotional items, and advertising campaigns, and videos. We concluded that a branding re-boot is warranted and will bring the board a plan of action at the September meeting.

August Campaign for social, newsletter, and blog with focus on shop local, new business welcomes, and “How to open a business in Pilot Point”. We are completing an update of the Business Road Map that was launched in 2020. We are also working with the City on improving the process for event application, permitting and logistics to provide more efficient and professional events.

5. **Other Updates:**

Attended

- The Chamber event committee is hosting Mimosa Mosey on July 30 in conjunction with Main Street Market to support downtown merchants during the slower months of summer.
- Rotary (2)
- Council Meetings (1)
- Main Street Meetings (3)
- PointBank Business Breakfast featured Paul McCain with the SBDC.

**2022 Important Dates:**

**Visitpilotpoint.org for full calendar of area events**

August 2: PPMDD Board Meeting

August 5-7: Tax Free Weekend

August 10: Pilot Point ISD School Starts

August 11: Regular Council Meeting

August 25: Regular Council Meeting

# ACTIVITY REPORT - JULY 2022

Pilot Point Main Street - Pilot Point Municipal Development - Visit Pilot Point

## SUMMARY

### MAIN STREET

- » Held Pilot Point Market on July 29 - 20 vendors
- » Continued work on rewrite of Historic Guidelines based on direction from City Council
- » Continued planning for Bonnie & Clyde Days - October 8
- » Met with Masonic Lodge regarding takeover of Soap Box Challenge

### ECONOMIC DEVELOPMENT

- » Designed ad for Visit Pilot Point for The Garage Door Theater's upcoming Playbill

### CITY OF PILOT POINT

- » Worked with Finance Director Michele Sanchez on budget for FY 2023
- » Created Fireworks Ad for Post-Signal in conjunction with PPF and PPPD

### PAID CAMPAIGNS - JULY 2022

CHANNEL	CAMPAIGN	BUDGET	RESULTS
Main Street FB	Farmers Market Carousel	\$25	17,046 impressions

### SOCIAL MEDIA METRICS - JULY 2022

CHANNEL	FOLLOWERS	REACH	CHANNEL	FOLLOWERS	REACH
Main Street Facebook	2,738	31,264	pilotpointmdd Twitter	172	1,334
Pilot Point MDD Facebook	1,302	2,780	developpilotpoint Instagram	430	1,075
Visit Pilot Point Facebook	1,711	6,166	visitpilotpoint Instagram	536	3,667
Bonnie & Clyde Days FB	3,656	2,800	MDD LinkedIn	85	1,433

### WEBSITE METRICS - JULY 2022

CHANNEL	PAGEVIEWS	SESSION DURATION	TOP VISITED PAGE
Develop Pilot Point	430	1m 49s	Available Properties
Visit Pilot Point	2,197	1m 27s	Lake Ray Roberts





**PPMDD Agenda  
August 9, 2022**

**Agenda Item: 5**

**Agenda Description:**

**Discuss and act on PPMDD annual parks contribution.**

**Background Information:**

Each year the PPMDD and previously the EDC budget's \$10,000 for park improvements. In the past the money was given to the general park operating fund. The board asked that moving forward the PPMDD contribution be given to specific park projects.

This year's identified park project is provided by Park's Manager Jason Poncio and includes the following.

**Old City Park:**

7 new park benches

2 benches placed closest to the splash pad will have shade structures as seen in the attachments.

**Financial Information:**

**Budgeted item: Parks Contribution**

**\$10,000**

**Total Cost of Project: \$20,572.37**

**The City park fund will pay the difference**

**Staff Contact and Recommendations:**

Denise Morris, Director of Economic Development

**Attachments:**

1. Work estimate
2. Shade structure design





**Red River Recreation, LLC**  
 1301 E Debbie Ln  
 Suite 102 PMB 174  
 Mansfield, TX 76063 US  
 +1 8003991715  
 david@redriverrecreation.com



## Estimate

**ADDRESS**

Jason Poncio  
 City of Pilot Point  
 102 E Main Street  
 Pilot Point, TX 76258

**SHIP TO**

Jason Poncio  
 City of Pilot Point  
 102 E Main Street  
 Pilot Point, TX 76258

**ESTIMATE # 1537**

**DATE 07/22/2022**

**SALES REPRESENTATIVE**

Barnes

	DESCRIPTION	QTY	RATE	AMOUNT
<b>Equipment</b>	940S-SR6 6' Park Bench w/ Back	7	667.50	4,672.50
<b>Equipment</b>	8x8x8 T Post Shades 24" x 4' piers w/ 6 #8 verticals; #3 rings	2	3,981.42	7,962.84
<b>Freight</b>	Freight	1	1,941.05	1,941.05
<b>Installation</b>	Installation	1	6,976.98	6,976.98

SUBTOTAL	21,553.37
DISCOUNT	-981.00
TAX	0.00
<b>TOTAL</b>	<b>\$20,572.37</b>

Accepted By

Accepted Date



**PPMDD Agenda  
August 9, 2022**

**Agenda Item: 6**

**Agenda Description:**

**DISCUSS, CONSIDER AND POSSIBLE ACTION ON STATUS OF THE DOWNTOWN PROJECT CENTRAL CHRISTIAN CHURCH SIDING OPTIONS AND OUTSTANDING CHANGE ORDERS PRESENTED BY TEGRITY CONSTRUCTION.**

**Background Information:**

**Central Christian Church:**

July: Siding removed from the Church building, Tegrity Construction developed options to present to the board at the August meeting.

June: MDD Board directed Tegrity Construction to remove all siding for full assessment of the building

**Financial Information:**

To be presented by Tegrity Construction

Current construction bid for church renovation: \$ 418,364.19

**Attachments:**

Options for presentation to the Board



## Site Meeting Notes

### Pilot Point EDC Church & Ice House

**Meeting:** 7/28/2022 OAC  
**Location:** On site  
**Attendees:** Denise Morris, Matt Lumpkin, Helena Jenkins, Danny Groves

#### Items Discussed:

- PPEDC is in the process of determine the best path forward for the project and needs updated costs to make a decision. Until they make a decision, no new materials, should be ordered. Signed change orders should be held until a determination is made.
  - Tegrity to confirm whether exterior HM doors have been ordered
  - EDC Board meeting is currently scheduled for Tuesday (8/2). Denise is working to push back a week to allow Tegrity adequate time to update pricing.
- Tegrity to prepare and present pricing for each of the following scenarios
  - Option 1
    - Stop work on church project and tear down building.
      - Cancel any items not yet installed and bill for work completed.
      - Demo of building to be a separate line item.
  - Option 2
    - Repair building exterior and apply painted Hardie board siding
  - Option 3
    - Repair building exterior, retain existing wood paneling in salvageable condition and infill with new similar wood paneling.
  - Option 4
    - Cost to finish the project as planned
      - Excluding exterior repair work.



**PCO #015**

Date: 8/1/2022

To: City of Pilot Point Municipal Development District  
102 E Main Street  
Pilot Point, TX 76258

From: Danny Groves  
Tegrity Contractors, Inc  
202 N. Allen Drive, Suite E  
Allen, Texas 75013

**Re: Pilot Point Church Rehab/Ice House Renovation**

**Price Install new Siding and Trim to the Church**

**Description**

Install 7/16 OSB over old siding	\$	24,640.00
Install Smart Siding over OSB	\$	96,860.00
Tyvek	\$	8,500.00
Install new Trim	\$	8,400.00
Fix soffit were needed	\$	15,000.00
Repair Facia	\$	7,320.00
Replace rotted mud seal under Church	\$	35,100.00
Gutters and downspouts	\$	8,400.00
(Allowance for studs that are decayed that will need attached and run to new mudsill)	\$	25,000.00
Sub contractor man lift	\$	3,500.00

<b>Subtotal</b>	\$	232,720.00
<b>Bond</b>	\$	5,300.00
<b>Profit &amp; Overhead</b>	\$	<u>23,272.00</u>

**Total** \$ 261,292.00

**Note Change order 10 is still needed**

Submitted Danny Groves  
By  
Danny Groves

Approved \_\_\_\_\_  
By



**PCO #016**

**Date:** 8/1/2022

**To:** City of Pilot Point Municipal Development District  
102 E Main Street  
Pilot Point, TX 76258

**From:** Danny Groves  
Tegrity Contractors, Inc  
202 N. Allen Drive, Suite E  
Allen, Texas 75013

## Re: Pilot Point Church Rehab/Ice House Renovation

### Paint Exterior of Church

#### Description

Repair areas that have missing wood	\$	17,340.00
Install new trim where it is missing	\$	8,400.00
Repair soffit	\$	8,500.00
Repair Facia	\$	8,400.00
Power wash siding and scrape	\$	16,200.00
Paint exterior wood	\$	77,450.00
Replace rotted mud seal under Church	\$	35,100.00
Gutters and downspouts	\$	8,400.00
(Allowance for studs that are decayed that will need attached and run to new mudsill)	\$	25,000.00
Sub contractor man lift	\$	3,500.00

<b>Subtotal</b>	<b>\$ 208,290.00</b>
<b>Bond</b>	<b>\$ 5,300.00</b>
<b>Profit &amp; Overhead</b>	<b>\$ 20,829.00</b>

**Total** \$ 234,419.00

Note: By not sandblasting the surface will not be perfectly smooth  
Change order 10 is still needed

Submitted *Danny Groves*  
By  
Danny Groves

Approved \_\_\_\_\_  
By



**PPMDD Agenda  
August 9, 2022**

**Agenda Item: 7**

**Agenda Description:**

**DISCUSS, CONSIDER, AND POSSIBLE ACTION ON MDD RESOLUTION 2022-001 APPROVING PPMDD 2022/23 FISCAL YEAR BUDGET.**

**Background Information:**

Attached is the proposed 2022-2023 PPMDD Budget

Director updates/recommendations: Separate the Downtown Project to its own fund. This will provide more clarity on the Downtown Project expenditures and budget

A forecasting worksheet is also attached for your review and discussion.

**Financial Information:**

N/A

**Attachments:**

Budget Draft

**PILOT POINT MUNICIPAL DEVELOPMENT DISTRICT  
MDD RESOLUTION NO. 2022-001**

**A RESOLUTION OF THE PILOT POINT MUNICIPAL DEVELOPMENT DISTRICT, ADOPTING THE PROPOSED BUDGET OF THE PILOT POINT MUNICIPAL DEVELOPMENT DISTRICT FOR THE FISCAL YEAR 2022-2023; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A REPEALING CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in order to conduct the financial business of the Municipal Development District, the Board of Direction of the Pilot Point Municipal Development District adopts a budget each fiscal year to conduct the business of the District.

**WHEREAS**, the Pilot Point Municipal Development District has prepared a budget to present to Pilot Point City Council for adoption for Fiscal Year 2022-2023 and

**NOW, THEREFORE, BE IT RESOLVED BY THE PILOT POINT MUNICIPAL DEVELOPMENT DISTRICT OF THE CITY OF PILOT POINT, TEXAS:**

**Section 1.** The Pilot Point Municipal Development District hereby adopts the Fiscal Year 2022-2023 proposed budget as shown in the attached Exhibit "A."

**Section 2.** That the Pilot Point City Council must approve and authorize the Municipal Development District budget by Resolution.

**Section 3.** That should any part of this Resolution be held to be invalid for any reason, the remainder shall not be affected thereby, and such remaining portions are hereby declared to be severable.

**Section 4.** That this Resolution shall take effect immediately from and after its passage in accordance with the provisions of the law, and it is duly resolved.

**PASSED AND APPROVED** by the Pilot Point Municipal Development District, on this the 9TH day of August 2022.

ATTEST:

\_\_\_\_\_  
**Glen Ray, President**  
**Pilot Point Municipal Development District**

\_\_\_\_\_  
**Rowland Funk, Secretary**  
**Pilot Point Municipal Development District**

**2022-23 BUDGET DRAFT**

	<b>BUDGET 2023</b>	<b>BUDGET 2022</b>	<b>PROJECTED 2022</b>
<b>REVENUE</b>			
41000 INTEREST*	\$ 5,000	\$ 4,600	\$ 4,600
41100 SALES TAX	\$ 446,250	\$ 425,000	\$ 425,000
42000 LEASE INCOME- TOWN SQUARE PROJECT	\$ -	\$ -	\$ -
43600 GRANT INCOME	\$ -	\$ -	\$ -
46000 PROCEEDS FROM LOAN	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 451,250</b>	<b>\$ 429,600</b>	<b>\$ 429,600</b>
<b>EXPENDITURES</b>			
<b>PERSONNEL</b>			
60001 SALARY	\$ 75,000	\$ 71,000	\$ 71,000
60200 LONGEVITY PAY	\$ 160	\$ 157	\$ 157
61000 SOCIAL SECURITY	\$ 4,757	\$ 4,402	\$ 4,402
61050 MEDICARE	\$ 1,112	\$ 1,030	\$ 1,030
61100 HEALTH INSURANCE	\$ 1,560	\$ 1,500	\$ 1,500
61200 WORKER'S COMP.	\$ 300	\$ 300	\$ 300
61300 UNEMPLOYMENT	\$ 243	\$ 336	\$ 336
61400 RETIREMENT	\$ 8,247	\$ 8,700	\$ 8,700
66450 MILEAGE REIMBURSEMENT	\$ 1,100	\$ 1,000	\$ 1,000
<b>PERSONNEL SUBTOTAL</b>	<b>\$ 92,479</b>	<b>\$ 88,425</b>	<b>\$ 88,425</b>
<b>OPERATING COSTS</b>			
62800 OFFICE & MINOR SUPPLIES	\$ 2,950	\$ 2,500	\$ 2,500
64600 COMMUNICATIONS	\$ 800	\$ 750	\$ 750
64800 UNPLANNED PROJECT COSTS	\$ 7,500	\$ -	\$ -
66400 TRAVEL AND TRAINING	\$ 5,000	\$ 5,000	\$ 5,000
64900 MEMBERSHIP	\$ 2,350	\$ 2,300	\$ 2,300
64000 AUDIT	\$ 350	\$ 300	\$ 300
64300 LEGAL FEES	\$ 3,600	\$ 2,000	\$ 2,000
66300 SYSTEM MAINTENANCE	\$ 1,050	\$ -	\$ -
64700 CONTRACT SERVICES	\$ 26,360	\$ 26,128	\$ 26,128
66695 BOARD TRAVEL AND TRAINING	\$ 2,000	\$ -	\$ -
66697 FOOD	\$ 625	\$ 600	\$ 600
66800 LOAN PAYMENTS	\$ 84,467	\$ 63,350	\$ 63,350
<b>OPERATING SUBTOTAL</b>	<b>\$ 137,052</b>	<b>\$ 102,928</b>	<b>\$ 102,928</b>
<b>DEVELOPMENT PROJECTS</b>			
66401 MATCHING FUNDS GRANT	\$ -	\$ -	\$ -
67401 INCENTIVE PAYMENTS	\$ 10,000	\$ 10,000	\$ 10,000
66713 CHAMBER OF COMMERCE	\$ 3,500	\$ 3,500	\$ 3,500
67130 EXHIBITIONS AND EVENTS	\$ 5,000	\$ 4,000	\$ 4,000
66715 MARKETING AND PROMOTIONS	\$ 29,000	\$ 28,000	\$ 28,000
67140 COMMUNITY DEVELOPMENT	\$ 10,000	\$ 25,000	\$ 25,000
67150 BUSINESS DEVELOPMENT (FUNDS GRANT)	\$ 150,000	\$ 357,255	\$ 357,255
67400 DOWNTOWN IMPROVEMENT PROJECT	\$ 14,000	\$ 5,000	\$ 5,000
<b>DEVELOPMENT SUBTOTAL</b>	<b>\$ 221,500</b>	<b>\$ 432,755</b>	<b>\$ 432,755</b>
<b>TRANSFERS TO CITY</b>			
66701 ADMINISTRATION FEE	\$ 40,200	\$ 40,200	\$ 40,200
66711 PARK IMPROVEMENT	\$ 10,000	\$ 10,000	\$ 10,000
85500 ECONOMIC DEVELOPMENT FOUNDATION	\$ -	\$ -	\$ -



66700 BOND PAYMENT	\$ -	\$ -	\$ -
<b>CITY TRANSFER SUBTOTAL</b>	<b>\$ 50,200</b>	<b>\$ 50,200</b>	<b>\$ 50,200</b>
<b>EXPENDITURE TOTAL</b>	<b>\$ 501,231</b>	<b>\$ 674,308</b>	<b>\$ 674,308</b>
<b>REVENUE OVER EXPENDITURES</b>	<b>\$ (49,981)</b>	<b>\$ (244,708)</b>	<b>\$ (244,708)</b>

## PPMDD Long Term Projections

	ACTUAL 2021	BUDGET 2022	PROJ 2022	PROJ 2023	PROJ 2024	PROJ 2025
<b>REVENUE</b>						
41000 INTEREST*	\$ 684	\$ 4,600	\$ 4,600	\$ 5,000	\$ 3,179	\$ 2,899
41100 SALES TAX	\$ 368,479	\$ 425,000	\$ 425,000	\$ 446,250	\$ 468,563	\$ 497,188
42000 LEASE INCOME- TOWN SQUARE PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43600 GRANT INCOME	\$ 49,985	\$ -	\$ -	\$ -	\$ -	\$ -
46000 PROCEEDS FROM LOAN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46005 RENTAL INCOME						\$ 3,600
<b>TOTAL</b>	<b>\$ 419,149</b>	<b>\$ 429,600</b>	<b>\$ 429,600</b>	<b>\$ 451,250</b>	<b>\$ 471,742</b>	<b>\$ 503,687</b>
<b>EXPENDITURES</b>						
<b>PERSONNEL</b>						
60001 SALARY	\$ 90,031	\$ 71,000	\$ 71,000	\$ 75,000	\$ 78,000	\$ 81,120
60200 LONGEVITY PAY	\$ -	\$ 157	\$ 157	\$ 160	\$ 164	\$ 170
61000 SOCIAL SECURITY	\$ 3,565	\$ 4,402	\$ 4,402	\$ 4,757	\$ 4,836	\$ 5,029
61050 MEDICARE	\$ 990	\$ 1,030	\$ 1,030	\$ 1,112	\$ 1,131	\$ 1,176
61100 HEALTH INSURANCE	\$ 874	\$ 1,500	\$ 1,500	\$ 1,560	\$ 1,622	\$ 1,687
61200 WORKER'S COMP.	\$ -	\$ 300	\$ 300	\$ 300	\$ 324	\$ 337
61300 UNEMPLOYMENT	\$ 70	\$ 336	\$ 336	\$ 243	\$ 433	\$ 450
61400 RETIREMENT	\$ 8,582	\$ 8,700	\$ 8,700	\$ 8,247	\$ 9,555	\$ 9,937
66450 MILEAGE REIMBURSEMENT	\$ 499	\$ 1,000	\$ 1,000	\$ 1,100	\$ 1,082	\$ 1,125
<b>PERSONNEL SUBTOTAL</b>	<b>\$ 104,610</b>	<b>\$ 88,425</b>	<b>\$ 88,425</b>	<b>\$ 92,479</b>	<b>\$ 97,147</b>	<b>\$ 101,031</b>
<b>OPERATING COSTS</b>						
62800 OFFICE & MINOR SUPPLIES	\$ 3,384	\$ 2,500	\$ 2,500	\$ 2,950	\$ 3,000	\$ 3,050
64600 COMMUNICATIONS	\$ 1,192	\$ 750	\$ 750	\$ 800	\$ 900	\$ 1,000
64800 UNPLANNED PROJECT COSTS	\$ 4,411	\$ -	\$ -	\$ 7,500	\$ 8,000	\$ 8,500
66400 TRAVEL AND TRAINING	\$ 2,130	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
64900 MEMBERSHIP	\$ 1,600	\$ 2,300	\$ 2,300	\$ 2,350	\$ 2,400	\$ 2,450
64000 AUDIT	\$ -	\$ 300	\$ 300	\$ 350	\$ 350	\$ 375
64300 LEGAL FEES	\$ 833	\$ 2,000	\$ 2,000	\$ 3,600	\$ 3,700	\$ 4,000
66300 SYSTEM MAINTENANCE	\$ -	\$ -	\$ -	\$ 1,050	\$ 1,103	\$ 1,158
64700 CONTRACT SERVICES	\$ 25,756	\$ 26,128	\$ 26,128	\$ 26,360	\$ 26,523	\$ 27,318
66695 BOARD TRAVEL AND TRAINING	\$ 46	\$ -	\$ -	\$ 2,000	\$ 2,100	\$ 2,200
66697 FOOD	\$ 384	\$ 600	\$ 600	\$ 625	\$ 650	\$ 675
66800 LOAN PAYMENTS	\$ -	\$ 63,350	\$ 63,350	\$ 84,467	\$ 84,500	\$ 84,500
<b>OPERATING SUBTOTAL</b>	<b>\$ 39,735</b>	<b>\$ 102,928</b>	<b>\$ 102,928</b>	<b>\$ 137,052</b>	<b>\$ 138,226</b>	<b>\$ 140,226</b>
<b>DEVELOPMENT PROJECTS</b>						
66401 MATCHING FUNDS GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
67401 INCENTIVE PAYMENTS	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
66713 CHAMBER OF COMMERCE	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,641	\$ 3,700
67130 EXHIBITIONS AND EVENTS	\$ 4,521	\$ 4,000	\$ 4,000	\$ 5,000	\$ 4,228	\$ 4,698
66715 MARKETING AND PROMOTIONS	\$ 28,485	\$ 28,000	\$ 28,000	\$ 29,000	\$ 28,000	\$ 33,607
67140 COMMUNITY DEVELOPMENT	\$ 4,204	\$ 25,000	\$ 25,000	\$ 10,000	\$ 15,000	\$ 15,000
67150 BUSINESS DEVELOPMENT (FUNDS GRANT)	\$ 109,375	\$ 357,255	\$ 357,255	\$ 150,000	\$ 110,500	\$ 138,900
67400 DOWNTOWN IMPROVEMENT PROJECT	\$ 2,165	\$ 5,000	\$ 5,000	\$ 14,000	\$ 14,000	\$ 14,500
<b>DEVELOPMENT SUBTOTAL</b>	<b>\$ 162,249</b>	<b>\$ 432,755</b>	<b>\$ 432,755</b>	<b>\$ 221,500</b>	<b>\$ 185,369</b>	<b>\$ 210,405</b>
<b>TRANSFERS TO CITY</b>						
66701 ADMINISTRATION FEE	\$ -	\$ 40,200	\$ 40,200	\$ 40,200	\$ 41,000	\$ 42,025
66711 PARK IMPROVEMENT	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
85500 ECONOMIC DEVELOPMENT FOUNDATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
66700 BOND PAYMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>CITY TRANSFER SUBTOTAL</b>	<b>\$ 10,000</b>	<b>\$ 50,200</b>	<b>\$ 50,200</b>	<b>\$ 50,200</b>	<b>\$ 51,000</b>	<b>\$ 52,025</b>
<b>EXPENDITURE TOTAL</b>	<b>\$ 316,595</b>	<b>\$ 674,308</b>	<b>\$ 674,308</b>	<b>\$ 501,231</b>	<b>\$ 471,742</b>	<b>\$ 503,687</b>
<b>REVENUE OVER EXPENDITURES</b>	<b>\$ 102,554</b>	<b>\$ (244,708)</b>	<b>\$ (244,708)</b>	<b>\$ (49,981)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>General Fund Bal</b>	<b>\$ 694,893</b>	<b>\$ 450,185</b>	<b>\$ 450,185</b>	<b>\$ 400,204</b>	<b>\$ 400,204</b>	<b>\$ 400,204</b>

	BUDGET 2022	ACTUAL 2021	ACTUAL 2020	ACTUAL 2019	ACTUAL 2018	ACTUAL 2017	ACTUAL 2016
<b>REVENUE</b>							
INTEREST	\$ 700	\$ 684	\$ 7,016	\$ 11,354	\$ 7,005	\$ 3,793	\$ 2,630
SALES TAX	\$ 375,000	\$ 368,479	\$ 301,216	\$ 266,534	\$ 263,905	\$ 246,452	\$ 243,530
SALES OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ 5,512	\$ -	\$ -
GRANT INCOME	\$ -	\$ 49,985	\$ 52,500	\$ -	\$ 9,945	\$ 5,000	\$ -
LOAN INCOME	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ 740,000	\$ 679,866	\$ 592,511	\$ 526,026	\$ 420,603	\$ 359,401	\$ 296,248
<b>TOTAL</b>	<b>\$ 2,215,700</b>	<b>\$ 1,099,015</b>	<b>\$ 953,243</b>	<b>\$ 803,914</b>	<b>\$ 706,969</b>	<b>\$ 614,646</b>	<b>\$ 542,408</b>
<b>EXPENDITURES</b>							
<b>PERSONNEL</b>							
SALARY	\$ 71,000	\$ 90,031	\$ 65,954	\$ 64,035	\$ 70,747	\$ 60,384	\$ 50,661
LONGEVITY PAY	\$ 157	\$ -	\$ 121	\$ -	\$ 172	\$ 140	\$ 100
SOCIAL SECURITY	\$ 4,402	\$ 3,565	\$ 4,091	\$ 3,964	\$ 4,368	\$ 3,709	\$ 3,157
MEDICARE	\$ 1,030	\$ 990	\$ 957	\$ 927	\$ 1,022	\$ 867	\$ 702
HEALTH INSURANCE	\$ 1,500	\$ 874	\$ 882	\$ 812	\$ 3,840	\$ 5,213	\$ 5,018
WORKER'S COMP.	\$ 300	\$ -	\$ 300	\$ 24	\$ -	\$ 319	\$ 99
UNEMPLOYMENT	\$ 300	\$ 70	\$ 70	\$ 32	\$ 242	\$ 487	\$ 372
RETIREMENT	\$ 8,700	\$ 8,582	\$ 7,875	\$ 6,912	\$ 6,607	\$ 5,538	\$ 5,143
MILEAGE REIMBURSEMENT	\$ 1,200	\$ 499	\$ 208	\$ 1,129	\$ 715	\$ 902	\$ 338
<b>PERSONNEL SUBTOTAL</b>	<b>\$ 88,589</b>	<b>\$ 104,610</b>	<b>\$ 80,458</b>	<b>\$ 77,836</b>	<b>\$ 87,713</b>	<b>\$ 77,559</b>	<b>\$ 65,590</b>
<b>OPERATING COSTS</b>							
OFFICE & MINOR SUPPLIES	\$ 2,000	\$ 3,384	\$ 3,068	\$ 2,680	\$ 4,934	\$ 1,454	\$ 1,092
COMMUNICATIONS	\$ 700	\$ 1,192	\$ 1,301	\$ 1,295	\$ 1,298	\$ 2,109	\$ 899
UNPLANNED PROJECT COSTS	\$ 10,000	\$ 4,411	\$ 2,459	\$ 5,890	\$ 6,109	\$ -	\$ -
TRAVEL AND TRAINING	\$ 5,000	\$ 2,130	\$ 2,874	\$ 4,359	\$ 3,905	\$ 2,496	\$ 2,745
MEMBERSHIP	\$ 2,300	\$ 1,600	\$ 620	\$ 1,965	\$ 1,833	\$ 2,061	\$ 1,330
AUDIT	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
LEGAL FEES	\$ 7,000	\$ 833	\$ 3,513	\$ 1,619	\$ 4,608	\$ 3,888	\$ 11,363
SYSTEM MAINTENANCE	\$ 1,000	\$ -	\$ -	\$ 940	\$ 1,146	\$ 806	\$ 690
CONTRACT SERVICES	\$ 31,000	\$ 25,756	\$ 9,164	\$ 10,044	\$ 10,218	\$ 9,995	\$ 1,845
BOARD TRAVEL AND TRAINING	\$ 2,500	\$ 46	\$ 120	\$ 2,227	\$ 1,413	\$ 865	\$ 1,693
FOOD	\$ 600	\$ 384	\$ 181	\$ 258	\$ 28	\$ -	\$ -
LOAN PAYMENT	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>OPERATING SUBTOTAL</b>	<b>\$ 162,400</b>	<b>\$ 39,735</b>	<b>\$ 23,300</b>	<b>\$ 31,276</b>	<b>\$ 35,492</b>	<b>\$ 23,674</b>	<b>\$ 21,957</b>
<b>DEVELOPMENT PROJECTS</b>							
MATCHING FUNDS GRANT	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 12,500	\$ 21,000
INCENTIVE PAYMENTS	\$ 10,000	\$ 10,000	\$ -	\$ 637	\$ 1,059	\$ 590	\$ 15,330
CHAMBER OF COMMERCE	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	\$ 3,500	\$ 3,500
EXHIBITIONS AND EVENTS	\$ 5,000	\$ 4,521	\$ 985	\$ 3,423	\$ 2,688	\$ 1,348	\$ 4,185
MARKETING AND PROMOTIONS	\$ 37,500	\$ 28,485	\$ 20,771	\$ 17,782	\$ 11,453	\$ 6,960	\$ 13,305
COMMUNITY DEVELOPMENT	\$ 25,000	\$ 4,204	\$ 12,042	\$ 20,119	\$ 49,085	\$ 32	\$ 13,130
BUSINESS DEVELOPMENT (FUNDS GRANT)	\$ 347,000	\$ 109,375	\$ 132,156	\$ 15,000	\$ 21,860	\$ 1,731	\$ -
DOWNTOWN IMPROVEMENT PROJECT	\$ 400,000	\$ 2,165	\$ -	\$ -	\$ (24,506)	\$ 17,602	\$ -
<b>DEVELOPMENT SUBTOTAL</b>	<b>\$ 828,000</b>	<b>\$ 162,249</b>	<b>\$ 169,455</b>	<b>\$ 60,461</b>	<b>\$ 86,638</b>	<b>\$ 44,263</b>	<b>\$ 70,450</b>
<b>TRANSFERS TO CITY</b>							
ADMINISTRATION FEE	\$ 40,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500
PARK IMPROVEMENT	\$ 10,000	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TOWN SQUARE IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,500	\$ 9,500
OLD CITY PARK IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,500	\$ 9,500
BOND PAYMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,100
<b>CITY TRANSFER SUBTOTAL</b>	<b>\$ 50,200</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ 36,000</b>	<b>\$ 87,600</b>
<b>EXPENDITURE TOTAL</b>	<b>\$ 1,129,189</b>	<b>\$ 316,595</b>	<b>\$ 283,212</b>	<b>\$ 174,573</b>	<b>\$ 214,844</b>	<b>\$ 181,496</b>	<b>\$ 245,597</b>
<b>REVENUE OVER EXPENDITURES</b>	<b>\$ 1,086,512</b>	<b>\$ 782,420</b>	<b>\$ 670,031</b>	<b>\$ 629,340</b>	<b>\$ 492,126</b>	<b>\$ 433,150</b>	<b>\$ 296,811</b>